

# AGT Partners

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Ginko-AGT Global Growth Fund

[Fund FAQ](#)

November 2023

# FAQ

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## ▶ **Who are we?**

We are a Singapore-based boutique fund management company that are committed to the long-term compounding of wealth, embracing a philosophy of delayed gratification, and maintaining a partnership approach with our staff and investors, grounded in facts and evidence-based decision-making. We are performance focused investors, not assets gatherer.

## ▶ **What is your investment objective?**

The Ginko–AGT Global Growth Fund is focused on achieving long-term capital appreciation through a strategic approach that encompasses both long-term investment in undervalued companies with solid fundamentals and potential for significant growth, and tactical trades that aims to enhance long-term holdings and to hedge against market volatility. Fundamental to the fund's philosophy is a stringent risk management discipline that aims to protect against the permanent loss of capital while striving for long-term value creation.

## ▶ **What is your investment strategy in simple terms?**

We have three distinct strategies:

1. **Long-term focus investing** – Investment driven by fundamentals, underpinned by thorough research, with a long-term holding approach.
2. **Short-term active trading** – Tactically buying and selling securities to capitalize on short-term market fluctuations and for hedging purposes; strong emphasis on risk management.
3. **Quantitative-driven investing** – Based on a multi-factor, back-tested data driven approach which relies on algorithm that analyses data to deliver long-term returns.

## ▶ **How are you different from typical value-investing funds?**

Our investment approach is strongly influenced by the principles and philosophies of Warren Buffett, Charlie Munger, Howard Marks, Terry Smith, and several others.

However, unlike conventional value-investment funds, we actively participate in trading to either hedge against risks or seize short-term market opportunities. This proactive approach may involve leveraging industry trends in our favor and capitalizing on disparities between a company's fundamentals and its stock prices

# FAQ (cont.)

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▶ **What role does tactical trading has in the fund's overall investment framework? How can it fit well with value-investing?**

Tactical trading is used as a complement to long-term value investing, allowing the fund to hedge and to capitalize on short-term market inefficiencies, thus providing cash flow and assisting in uncovering investment opportunities.

Gains from our short-term tactical trades are strategically reinvested into our long-term buy-and-hold portfolio during opportune time. This approach serves to manage the overall risk profile of the fund and aligns with our dedication to the long-term growth of wealth for our investors and us.

▶ **What are your risk management processes?**

Risk management is of utmost priority, particularly in our tactical short-term trading. At the core of our fund's philosophy lies a rigorous risk management discipline aimed at safeguarding against permanent capital loss while pursuing long-term value creation.

Our risk management framework comprises of both quantitative and qualitative measures. These measures include prudent allocation of risk to individual risk and rigorous due diligence process for potential investment targets (strong corporate governance, transparent management practices and responsible use of leverage, among others).

▶ **What types of principal risks are relevant to the fund and its investors?**

There are several principal types of risks that are relevant to us, including:

- **Market/Price risk** – The value of the fund's holdings may fluctuate due to changes in market conditions. An adverse move could result in a temporary or permanent loss in the fund's value.
- **Currency risk** – Investments in foreign currencies can lead to losses due to the effects of sudden and unpredictable changes in currency exchange rates.
- **Leverage risk** – The use of borrowing to increase investment exposure can amplify gains but also magnify losses, which may significantly impact the fund's net asset value.
- **Concentration risk** – The fund's focus on a narrow range of investments may lead to increased volatility and risk, as its performance is more susceptible to the fluctuations of a specific sector or region.

# FAQ (cont.)

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▶ **Do you anticipate replicating your historical performance levels?**

Realistically, while we cannot guarantee future performance will mirror the past, we remain committed uphold our track record of delivering value, managing risk effectively, and seizing market opportunities when they arise.

▶ **What type of investor is best suited for AGT Partners?**

We welcome investors from all walks of life to invest alongside us, with the hope that they will recognise our value and commit for the long term. However, in compliance with MAS regulations, we must restrict our partnerships to accredited investors, as well as qualified individuals and investors.

▶ **What is your current expense ratio?**

We strive for 100% transparency in our fee structure, with an emphasis on low fixed fees and no hidden charges. Our fee structure is designed to align our interests with those of our shareholders; we eat our own cooking.

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